Pirate Auditors
Office of Internal Audit and Management Advisory Services
FY 2020 Year in Review
Our Core Values...

Selflessness
Ownership
Unity
Larger Purpose
FY 2020 by the Numbers

- Audit Plan Completion: 90.7% (target is ≥80%)
- Auditor Productivity (chargeable hours): 76.5% (target is ≥75%)
- Projects Completed: 49
- Formal (reportable) Recommendations: 86
- Direct Monetary Recovery: ~ $75k
- Hotline Triage: 18
- Consultations: 141 (approx 10% of team’s hours)
- Committees/Workgroups: 17
How we spent our time

Total Annual Hours by Project Type (Entire team – all positions)

- Non-Chargeable: 27%
  Administrative tasks, professional development, leave, holidays

- Ops/Compliance/IT: 28%

- Special Projects: 14%

- Investigative: 12%

- Consultations: 10%

- Follow-Ups: 9%

- Non-Chargeable: 27%
Who We Served –

Percentage of chargeable time by Division

- Admin & Finance: 42%
- REDE: 15%
- Health Sciences: 14%
- Student Affairs: 10%
- Advancement: 5%
- Athletics: 2%
- Chancellor: 3%
- Acad Affairs: 9%
Key Accomplishments

- Created Assurance Map of all lines of defense and risk and compliance providers
- Implemented University Investigative Responsibilities Regulation
- Continued our strong relationships with other ECU compliance professionals
- Maintained high productivity and operations tempo in spite of office relocation and remote work
Key Accomplishments

- Continued development of our data analytics program and delivery of products for management use
- Increased consultations specific to COVID-19
- Began significant support to the ERM program and the Distributed IT workgroup
Key Accomplishments

- Brought in two outstanding new team members
- Team members completed or made significant progress towards new certifications – CIA, CFE, business analytics certificate
Community Service

- Supported Toys for Tots, and collected toys/gifts for local foster children
- Donated generators for NC hurricane relief
- Collected supplies for the Community Crossroads shelter in Greenville
- Collected food for the Food Bank of Central and Eastern NC
- Participated in Storm the Stadium to raise veterans’ scholarship funds
Feedback from our Clients...

“I’ve enjoyed working with your team over the years. I’ve found you to be extremely professional and always thorough, fair, and balanced. I especially appreciated the opportunity to bounce ideas off of you and have very open conversations, which I believe led to better outcomes for all.”
Feedback from our Clients...

“I want to thank you for your approach to this audit, for your gentleness and your curiosity. You asked good questions and were kind when there were things we needed to fix.”
Feedback from our Clients...

“As always, thank you for how you go about your work and partnership on these audits.”
Feedback from our Clients...

“You guys are the epitome of customer service...everything you do is done with a spirit of trying to help us, and the whole University, be better.”
What’s Next – FY 2021

- New year, new audit plan
- Leaner budgets (again)
- “Extreme Agility” with pandemic and other factors in play – we will do things that matter
- Fraud Risk Assessment across campus
- External Quality Assurance Review
- AutoAudit upgrade
What’s Next – FY 2021

- Information sharing and team building
- Continuous development and growth – additional team member certifications
- Building depth and sustainability in key areas
- Community service
Always moving forward...

- Focus on agility, responsiveness, and activities that add clear value for the University and its stakeholders in a very uncertain time.
- Continue to link our work to the institution’s strategy, goals, and risks.
- SERVE and be accountable to the University and our constituents.
Pirate Auditors

Serving with excellence and the SOUL of a championship team!