

Pirate Auditors

Office of Internal Audit and Management Advisory Services

FY 2023 Annual Report



Our Core Values...

Selflessness

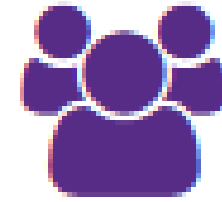
Ownership

Unity

Larger Purpose



Pirate Auditor Facts



- **8** FTEs + One intern
 - CAO, six auditors/supervisors, one program specialist
- **8** advanced degrees (MSA, MBA)
- **12** professional certifications (CPA, CIA, CFE, CISA, CHC, CHRC)
- Nearly **120 years** combined audit experience

FY 2023 by the Numbers...

- Audit Plan Completion: **87.3%** (target is $\geq 80\%$)
- Auditor Productivity (chargeable hours):
76.7% (target is $\geq 75\%$)
- Projects completed: **48**
- Hotline Triage: **23**
- Consultations: **96**
- Committees/Workgroups: **18**



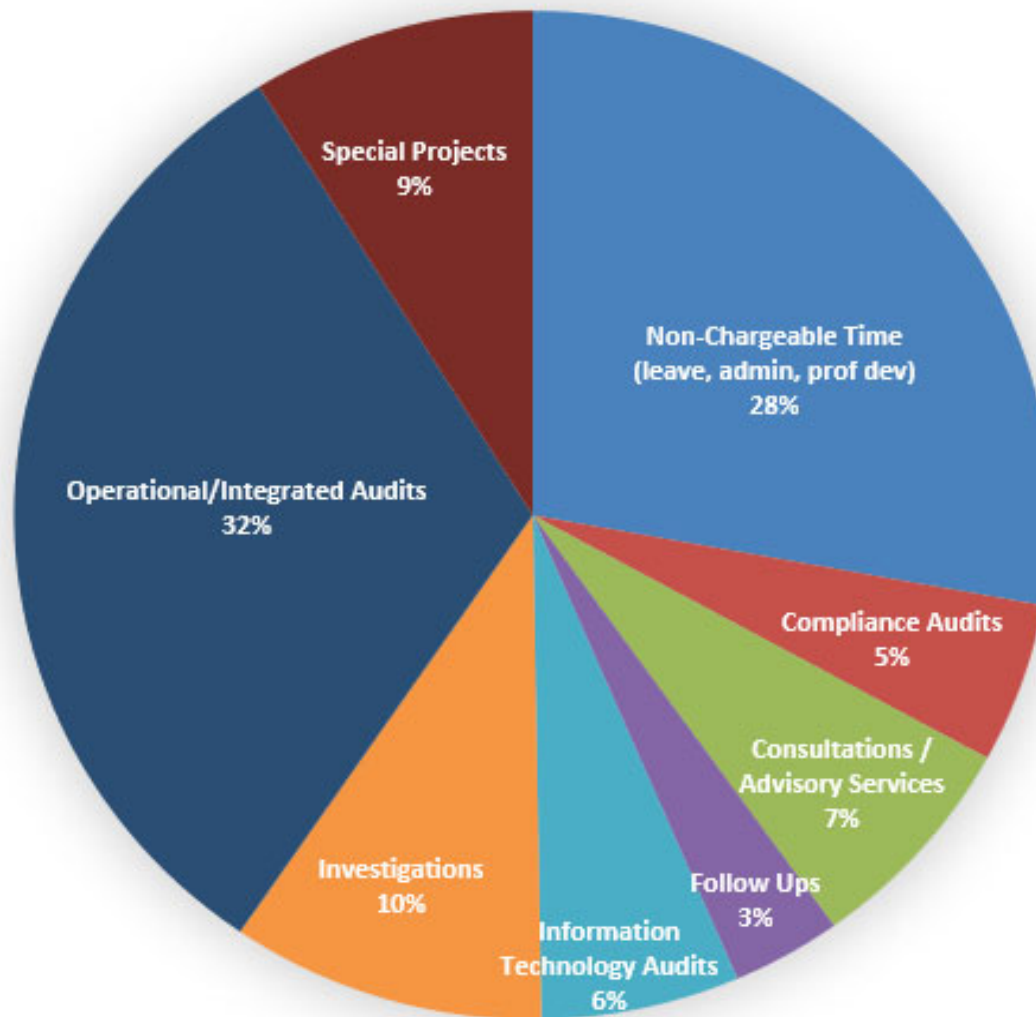
FY 2023 by the Numbers...

- Formal (reportable) recommendations: **119**
- Management Action Plans Closed: **80**
- Monetary recovery & cost savings identified:
\$143,014* (other recommendations will increase efficiency and save costs over time; not yet quantifiable)



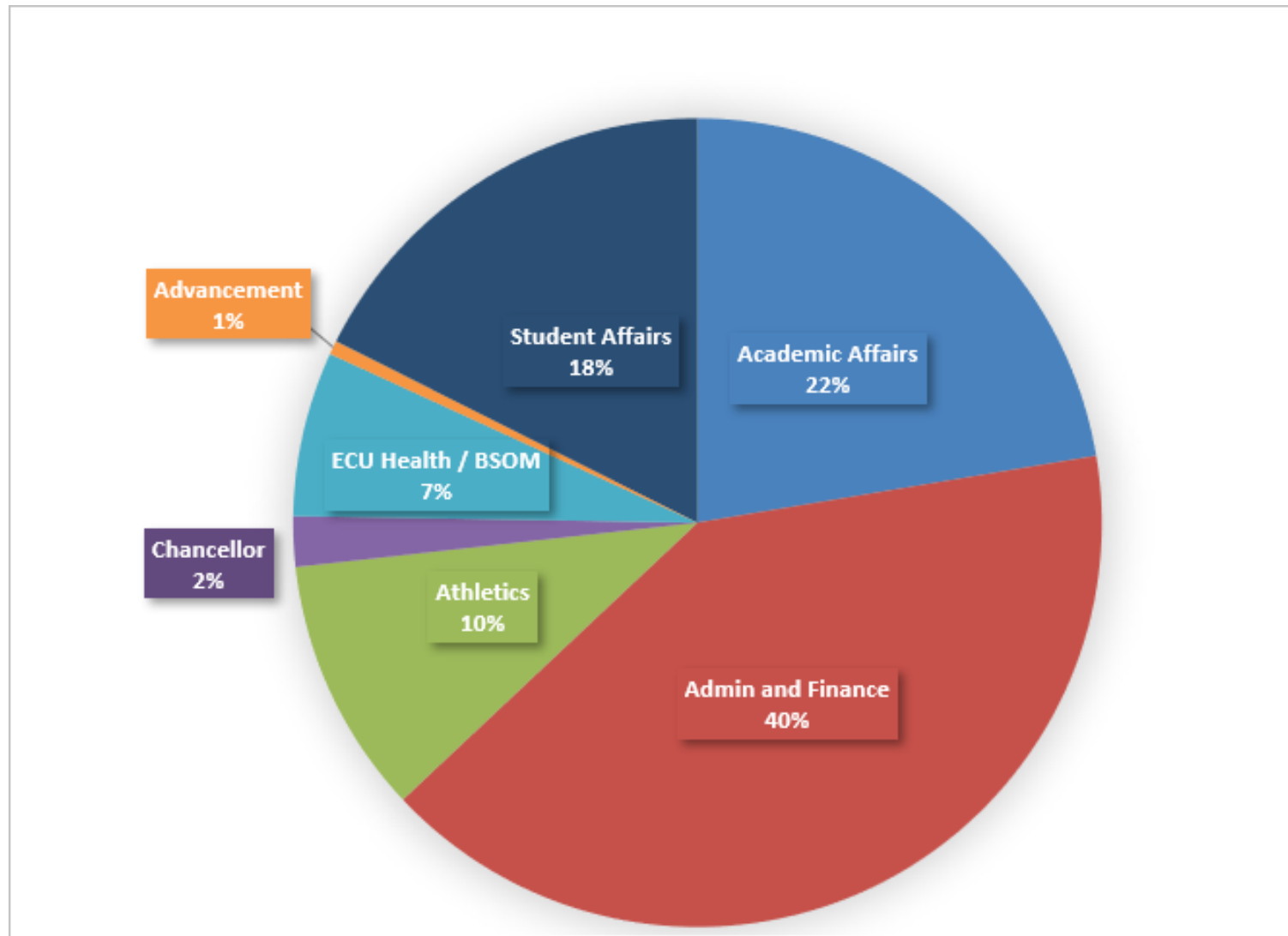
How we spent our time...

Total Annual Hours by Project Type (Entire team – all positions)



Who We Served...

Percentage of chargeable time by Division



Key Accomplishments



- Executed a very ambitious audit plan
- Covered high risk and high opportunity areas (campus safety systems, flexible and remote work, cybersecurity, healthcare, research, minors on campus, expenses/resources/fiscal responsibility, and more...)
- Assisted numerous external auditors
- Completed consultations on the University Policy Process and University Ombuds Services, among others
- Assisted with the ERM Committee
- Co-chaired the newly established Regulatory Compliance Committee
- Continued our strong relationships with other ECU compliance and risk professionals

Committees & Service to the University



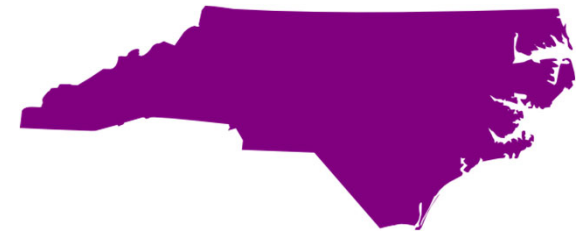
Just a sample...

- ERM Committee
- Regulatory Compliance Committee (co-chair)
- University Policy Committee
- AICFR
- HIPAA
- Data Stewardship
- Data Analytics Workgroup
- Various Compliance Committees (ADA, PCI, research, healthcare, etc.)
- SACS Accreditation workgroups
- Youth Programs Advisory Board
- Search committees

Service to the State & Profession

Just a small sample...

- Hosted UNC Auditors Association Conference
- Guest lecturers for ECU College of Business students
- Mentor for other auditors in higher ed



Education and Outreach to Campus

(Internal controls, risk, compliance, fraud, the role of IA)

- Financial Services Workshop
- New Deans and Directors Orientation
- Materials for New Employee Orientation
- Intro to IA for CoB Accounting Students



Community Service and Support

- Ronald McDonald House of ENC
- ALS Association
- ECU Purple Pantry
- NCM Home for Children
- Humane Society of Eastern Carolina
- Others...



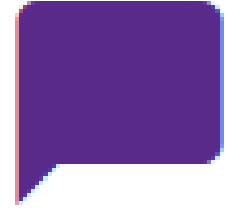
Disclosures (per IIA Standards)

During FY 2023 we have the following to report:

- No impairments to IA's independence or objectivity
- No instances where a specific engagement did not conform to the *Standards*
- No instances of management acceptance of risks that must be reported to the Board of Trustees



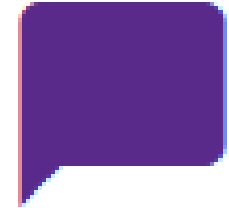
What our Clients are saying...



“ECU is very fortunate to have your team working to keep the institution compliant and protected”

“You are great colleagues and a pleasure to work with.”

What our Clients are saying...



“Your team rocks! Thanks for all you do for ECU.”

“It always amazes me to observe what...[the audit team] accomplishes.”

What's next?

**Future focused.
Innovation driven.**

- Audits and consultations aligned with ECU's strategy, mission, and top risks
- Implementing the new IIA *Global Audit Standards*
- Continuous growth and evolution in key areas, data analytics, new technologies
- Continued service to the institution and community we love

Pirate Auditors

*Serving with excellence and
the SOUL of a championship team!*

